



ADVANCED CERTIFICATE COURSE ON PRINCIPLES OF LAW AND ECONOMICS APPLIED TO CONSTRUCTION CONTRACTS

11– 15 JANUARY, 2016

ORGANIZED BY

GNLU CENTRE FOR LAW AND ECONOMICS



Gujarat National Law University
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GUJARAT NATIONAL LAW UNIVERSITY

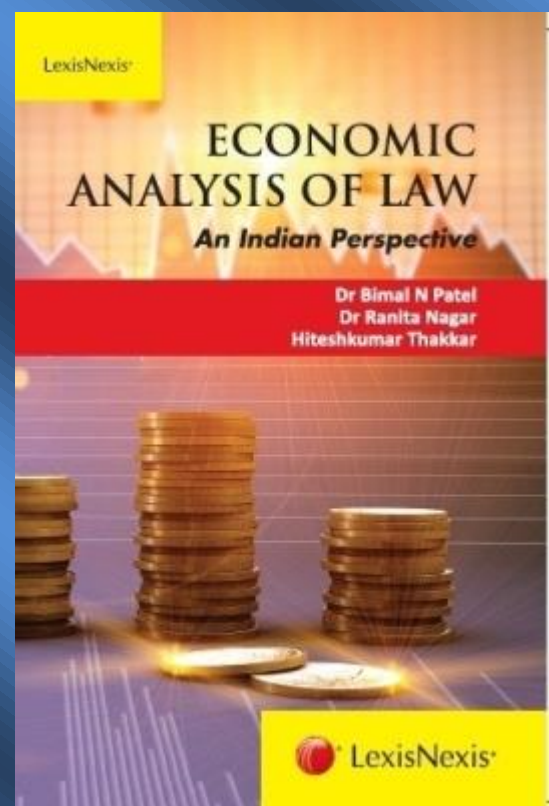


A warm welcome to Gujarat National Law University (GNLU), Gandhinagar – a world class law university in the making. GNLU is the largest NLU of India in terms of student, faculty and research associate strength, boasting five UG specializations, a wide range of research and training programs and centers, student scholarships and campus facilities. GNLU is also a nodal agency mandated to enhance legal education in 32 law colleges across Gujarat. GNLU offers interdisciplinary legal course in the faculties of BA LLB, BCom LLB, BSc LLB, BSW LLB, BBA LLB, LLM and PhD programs in law and interdisciplinary fields.

THE FIELD OF LAW & ECONOMICS

EVERY LAWMAKER IS FACED WITH two concerns: first, the question of how a specific law might affect behavior and, second, whether this law secures its intended social goals. There is a need to move from an intuitive, anecdotal and subjective analysis to employing a scientific theory to predict these answers. This is what economics has to do with law.

The field of Law & Economics or the Economic Analysis of Law is concerned with this very interface. It permits the greater use of economics to examine the law in addition to recognizing the importance of law to an analysis of economic issues. Today, the field of Law and Economics has expanded and transformed legal fields related to property, contracts, torts, crimes, procedure, constitutional design, the environment, family matters etc. The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently. Besides, it provides a useful normative standard for evaluating law and policy.



LAW & ECONOMICS AT GUJARAT NATIONAL LAW UNIVERSITY



Over the past few years, GNLU's Department of Economics has been putting serious academic effort into conducting several certificate courses and pursuing research projects on Law & Economics.

The first edition of the certificate in February 2013 saw participation from 65 students. The second and the third editions too showed increasing participation. A fourth Certificate Course on Law & Economics expanded boundaries further, allowing candidates to learn about the importance of economics in different legal fields such as Corporate Law, Competition Law, Contract and Land Laws, Patent Law and Crimes. Over time, exciting resource exchanges have ensured an ever growing curiosity about this dynamic discipline and GNLU has been at the center of this defining phase for the subject in the Indian sub- continent. The four courses have been conducted by distinguished professors like Dr. Ariel Porat, Fischel-Neil Distinguished Visiting Professor of Law at the University of Chicago and Prof. PM Prasad from IIT Kanpur who served as excellent tutors for the subjects. This, followed by a recognition of shared goals, has led to ties with renowned institutions like IIT-K, IIM-A and the University of Chicago.

Further, Gujarat National Law University also jointly organized an International Conference on Law & Economics on 14-15 March, 2015 in collaboration with IIM Ahmedabad and IIT Kanpur. Finally, a Certificate Course on the Economic Analysis of Constitutional Law was also conducted in August 2015 under the tutelage of Dr. Regis Lanneau from the University of Paris Ouest Nanterre la Defense. The purpose of this course was to offer students economic tools and concepts with which to critically think about Constitutional Law and Public Law in general, complementing their knowledge of the "what?" with some insights about the "why?"

ABOUT THE COURSE

Corporations are increasingly involved in devising contracts and contract relationships that can enable the best possible cooperation between the parties. This requires an understanding of the economic role served by contract clauses. The course provides an introduction to the economic theory of contract and contract law, and illustrates the application of economic theory to remedies for breach of contract, change orders and conflict resolution schemes, and the allocation of risk of changed circumstances. A case study of the contract for the construction of a bridge between Denmark and Sweden illustrates how law and economics can inform contract drafting and contract management.

The course will cover one week starts from **January 11 to January 15, 2016**. Arrangement for stay during the period will be provided at the GNLU Campus, Koba, Gandhinagar on the costs of Participants.

TENTATIVE COURSE CONTENT

Lecture 1. Introduction to the course to the basic concepts of game theory and to basic concepts of contract theory.

Lecture 2. Basic Law and Economics of Contracts

Lecture 3. Remedies for breach of Contract

Lecture 4. Change orders (Variations)

Lecture 5. Risk allocation and changed circumstances

COURSE DURATION:

The course is designed to give the recipients both a holistic view of Law & Economics as a discipline and all the same provide opportunities to explore specific areas that are affected by its application. Lectures will be conducted by the instructor entirely in English. This will be done through 13 hours of intensive sessions (per day 2-3 hours).

ABOUT GUEST FACULTY

DR. HENRIK LANDO



Dr. Henrik Lando- Professor of Law and Economics, Copenhagen Business School in the Department of Law, CBS, Department of Private Law, University of Oslo. He has specialization in Law and Economics, tort and contract law, criminal law, theory of evidence, contract theory and organizational economics.

He is Referee of Various International Journals including *Environmental and Resource Economics*, *Journal of Institutional and Theoretical Economics (JITE)*, *International Review of Law and Economics*, *Review of Law and Economics*, *Journal of Economic Behavior and Organization* and the *Journal of Legal Studies*. He is also a member of the International Association of Commercial and Contract Management (IACCM) and the American Law and Economics Association. For more details:

<http://www.cbs.dk/en/research/departments-and-centres/law-department/staff/hljur>

Cost for Participants

Without Accommodation- 2000/-

with Accommodation (non AC room) – 4500/- (500 per day)

*Participant has to bear additional cost for food as per GNLU caterers charges.

WHO SHOULD APPLY:

We invite legal scholars and students pursuing graduate or post graduate studies in the field of law or economics, Management and Engineering. Professionals practicing are also encouraged to participate.

DEADLINE: 25 December 2015.

HOW TO APPLY:

Interested participants from your university are requested to fill the following registration form.

Step 1: Fill Following Registration form

Google Doc Link

https://docs.google.com/a/gnu.ac.in/forms/d/1Ztpw_o1GARgnIR0a2UwxbLx9ZQIAbfunufV2H3F8MgQ/viewform?c=0&w=1

Step 2: Payment of Registration Fees (Demand Draft: Gujarat National Law University, Gandhinagar, and Payable at Ahmadabad)

Google Doc Link

https://docs.google.com/a/gnu.ac.in/forms/d/17-weM7pr7VWO0K35JRgcHszkxuvn1ObVc8G52oYfkL4/edit?usp=drive_web

Participants should submit the Google form and Demand draft with filled application form (Attached with the Invitation mail) must be reach on the Address given below till the last date of Registration.

Rupesh Chandra Madhav

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Gujarat National Law University,

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Koba, Gandhinagar, 382007.



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